

आरत का राजपत्र

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असाधारण

EXTRAORDINARY

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PART II — Section 1

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS

(Legislative Department)

New Delhi, the 7th July, 1998/Asadha 16, 1920 (Saka)

The following Act of Parliament received the assent of the President on the 7th July, 1998, and is hereby published for general information:—

THE FINANCE (AMENDMENT) ACT, 1998

No. 16 OF 1998

[7th July, 1998.]

An Act further to amend the Finance Act, 1979 and the Finance (No. 2) Act, 1996.

BE it enacted by Parliament in the Forty-ninth Year of the Republic of India as follows:—

1. (1) This Act may be called the Finance (Amendment) Act, 1998.

Short title
and com-
mencement.

(2) It shall be deemed to have come into force on the 16th day of September, 1997.

Amendment of
Act 21 of
1979

2. In sub-section (1) of section 35 of the Finance Act, 1979, for clause (i), the following clause shall be substituted, namely:—

"(i) for every such journey to any place outside India other than a place in a neighbouring country—

(a) at the rate of seven hundred and fifty rupees on or after the 26th day of September, 1997 but before the 1st day of January, 1998;

(b) at the rate of five hundred rupees on or after the 1st day of January, 1998;".

Amendment
of Act 33 of
1996

3. In section 68 of the Finance (No. 2) Act, 1996,—

(a) in sub-section (1), for the words "two per cent.", the words "five per cent." shall be substituted;

(b) to sub-section (1) as so amended, the following proviso shall be added, namely:—

'Provided that in the case of goods falling under heading Nos. 27.09 to 27.15 and heading No. 98.01 of the said First Schedule, the provisions of this sub-section shall have effect as if for the words "five per cent.", the words "two per cent." had been substituted.'

Repeal and
saving

4. (1) The Finance (Amendment) Ordinance, 1998 is hereby repealed.

Ord. 5 of
1998

21 of 1979.

33 of 1996

RAGHBIR SINGH,
Secty. to the Govt. of India.